GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:393
ANSWERED ON:23.03.2001
FOREIGN BANK BRANCHES
JAIBHAN SINGH PAWAIYA;VIJAY KUMAR KHANDELWAL

Will the Minister of FINANCE be pleased to state:

(a): the details in regard to branches of the foreign banks opened in the country during the year 2000 and 2001, till date;

(b): whether the Government propose to encourage opening of more branches of the foreign banks in the country;

(c): if so, the details thereof and steps taken in this regard so far; and

(d): the extent up to which these banks are helping to promote trade and industry in the country ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b), (c) & (d):- A statement is laid on the Table of the House.